

Meta Materials Inc. Securities Litigation  
c/o Strategic Claims Services, Inc.  
600 N. Jackson Street, Suite 205  
Media, PA 19063

***COURT-ORDERED LEGAL NOTICE***

**Important Notice about a Securities  
Class Action Settlement.**

**You may be entitled to a CASH  
payment. This Notice may affect your  
legal rights. Please read it carefully.**

*In re Meta Materials Inc. Securities  
Litigation*

Case No. 1:21-cv-07203

***THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.  
PLEASE VISIT WWW.METAMATERIALSSECURITIESSETTLEMENT.COM FOR MORE INFORMATION.***

There has been a proposed Settlement of claims against Meta Materials Inc. f/k/a Torchlight Energy Resources, Inc. (“Meta Materials”), George Palikaras, Greg McCabe, John Brda, and Kenneth Rice (collectively, the “Defendants”). The Settlement would resolve a lawsuit in which Plaintiffs allege Defendants disseminated materially false and misleading information to the investing public about Meta Materials between September 21, 2020 and June 24, 2022, inclusive (the “Class Period”) in violation of the federal securities laws and related claims alleging breaches of fiduciary duty and aiding and abetting breaches of fiduciary duty asserted against Defendants, Alexandre Zyngier, Robert Lance Cook, and Michael Graves in a separate lawsuit styled *Denton, et al. v. Palikaras, et al.*, No. A-23-878134-C (Clark Cty., NV). Defendants, including the additional defendants in the *Denton* lawsuit, deny any wrongdoing. You received this Postcard Notice because you or someone in your family may have (i) purchased or otherwise acquired Meta Materials securities during the Class Period, (ii) held Torchlight stock as of May 5, 2021 and was eligible to vote on the proposed merger between Torchlight and Metamaterial, Inc. at Torchlight’s June 11, 2021 special meeting of shareholders, or (iii) held Torchlight stock as of June 28, 2021, the date the proposed merger with Metamaterial, Inc. was consummated.

Defendants have agreed to pay a Settlement Amount of \$3,000,000. The Settlement provides that the Settlement Fund, after deduction of any Court-approved attorneys’ fees and expenses, notice and administration costs, and taxes, is to be divided among all Settlement Class Members who submit a valid Proof of Claim and Release (“Proof of Claim”), in exchange for the settlement of this case and the Released Claims by Settlement Class Members. **For all details of the Settlement, read the Stipulation of Settlement and Notice of Pendency and Proposed Settlement of Class Action (“Long Notice”), available at [www.MetaMaterialsSecuritiesSettlement.com](http://www.MetaMaterialsSecuritiesSettlement.com).**

Your share of the Settlement proceeds will depend on the number of valid Claims submitted, and the number, size and timing of your transactions in Meta Materials securities. If every eligible Settlement Class Member submits a valid Proof of Claim, the average recovery will be \$0.015 per eligible share before expenses and other Court-ordered deductions. Your award will be determined *pro rata* based on the number of claims submitted. This is further explained in the detailed Long Notice found on the Settlement website.

**To qualify for payment, you must submit a Proof of Claim.** The Proof of Claim can be found on the website at [www.MetaMaterialsSecuritiesSettlement.com](http://www.MetaMaterialsSecuritiesSettlement.com) or will be mailed or emailed to you upon request to the Claims Administrator: *Meta Materials Inc. Securities Litigation*, c/o Strategic Claims Services, Inc., 600 N. Jackson Street, Suite 205, Media, PA 19063, (866) 274-4004. **Proofs of Claim must be submitted online or postmarked by June 5, 2024 to the Claims Administrator.** If you do not want to be legally bound by the Settlement, you must exclude yourself by April 23, 2024, or you will not be able to sue the Defendants about the legal claims in this case. If you exclude yourself, you cannot get money from this Settlement. If you want to object to the Settlement, you may file an objection by April 23, 2024. The detailed Long Notice explains how to submit a Proof of Claim, exclude yourself or object.

The Court will hold a hearing in this case on May 21, 2024 at 10:00 a.m. in Courtroom 11-D at the United States District Court for the New York Eastern District, 225 Cadman Plaza East, Brooklyn, NY 11201 to consider whether to approve the Settlement and a request by the lawyers representing the Settlement Class for up to one-third of the Settlement Fund in attorneys’ fees, plus actual expenses up to \$60,000 for litigating the case and negotiating the Settlement, and awards to Plaintiffs and other plaintiff representatives be approved up to \$10,000. You may attend the hearing and ask to be heard by the Court, but you do not have to. For more information, call toll-free (866) 274-4004 or visit the website [www. www.MetaMaterialsSecuritiesSettlement.com](http://www.MetaMaterialsSecuritiesSettlement.com) and read the detailed Long Notice.